Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Text

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PAGE 01 STATE 024899

64
ORIGIN COME-00

INFO OCT-01 AF-10 ISO-00 EB-11 SS-20 SPC-03 SAM-01 AID-20

NSC-10 RSC-01 CIEP-02 TRSE-00 STR-08 OMB-01 CEA-02

CIAE-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 FEA-02 SCI-06 INT-08 /144 R

66618
DRAFTED BY COM/OIM/AF/244/DCHRISTENSEN
APPROVED BY EB/OCA/REP:GPWILSON
COMM/OIM/AF/244/TFFIELDER
STATE/AF/N/JMONTVILLE (INFO)
---------- 084278
R 062108Z FEB 74
FM SECSTATE WASHDC
TO AMEMBASSY RABAT
INFO AMCONSUL CASABLANCA

UNCLAS STATE 024899

E.O. 11652: N/A
TAGS: BGEN, MO
SUBJ: VISIT BETWEEN SECRETARY OF COMMERCE DENT AND
PRESIDENT OF OCP KARIM-LAMRANI

1. ACCOMPANIED BY MOROCCAN AMBASSADOR SENOUSSI, PRESIDENT-DIRECTOR GENERAL OF OCP KARIM-LAMRANI MET WITH SECRETARY OF COMMERCE DENT AND OTHER USDOC OFFICIALS ON JANUARY 29. DISCUSSION TOUCHED MAINLY ON TWO TOPICS: WORLDWIDE ENERGY CRISIS AND U.S. INVESTMENT IN MOROCCO.

2. IN DISCUSSION OF ENERGY CRISIS, KARIM-LAMRANI COMMENTED ON GREATLY INCREASED COSTS OF MOROCCAN IMPORTS OF PETROLEUM IN 1974. HE REMARKED THAT CRISIS HAD NOT AS YET DIRECTLY AFFECTED THE 700,000 MOROCCAN WORKERS AND THEIR FAMILIES LIVING IN EUROPE AND THUS FLOW OF REMITTANCES BACK TO MOROCCO REMAINED AT HIGH LEVEL. HE ALSO NOTED
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PAGE 02 STATE 024899

U.S. DOLLAR SEEMED TO HAVE RESUMED PREEMINENT ROLE IN WORLD

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

MONEY MARKETS AS RESULT OF NEAR SELF-SUFFICIENCY
WHICH U.S. ENJOYS IN ENERGY FIELD.

3. KARIM-LAMRANI EXPRESSED PLEASURE OVER CURRENT INTEREST
OF LARGE U.S. COMPANIES IN MOROCCAN PHOSPHATE RESOURCES.
HE ADDED HE WAS DEEPLY INTERESTED IN SEEING MORE U.S.
INVESTMENTS IN GENERAL FLOWING INTO MOROCCO. AMERICAN
INVESTMENTS IN MOROCCO, HE CONCLUDED, SHOULD BE STEPPED
UP SUBSTANTIALLY IN ORDER TO MORE ACCURATELY REFLECT U.S.
POSITION AS LEADING ECONOMIC POWER IN WORLD. SECRETARY
DENT RESPONDED THAT THAT VERY DAY ALL CURBS HAD BEEN
LIFTED ON FLOW U.S. INVESTMENTS OVERSEAS. SECRETARY
FURTHER NOTED THAT COMMERCE WOULD BE READY TO ASSIST IN
ENCOURAGING ADDITIONAL U.S. INVESTMENT IN MOROCCO AND TO
BRING MOROCCAN INVESTMENT OPPORTUNITIES TO ATTENTION OF
APPROPRIATE U.S. COMPANIES. KISSINGER

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Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Disposition Event:
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Disposition Remarks:
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TAGS: BGEN, MO
To: RABAT
Type: TE
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